

UNITED STATES COURT OF APPEALS
FOR THE DISTRICT OF COLUMBIA CIRCUIT

Division for the Purpose of
Appointing Independent Counsels

Division No. 94-1



FINAL REPORT OF THE INDEPENDENT COUNSEL
(IN RE: MADISON GUARANTY SAVINGS &
LOAN ASSOCIATION)

IN RE: ANTHONY MARCECA

Robert W. Ray
Independent Counsel

March 16, 2000
Washington, D.C.